

# MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter referred to as MoU) dated 5th October 2023

## BETWEEN

**Pannalal Girdharlal Dayanand Anglo-Vedic College, commonly known as PGDAV College** (referred to as PGDAV College herein) represented by its **Principal - Krishna Sharma**, whose address is Ring Rd, Nehru Nagar, Lajpat Nagar, New Delhi, 110065 and shall include its lawful representatives and permitted assigns;

## AND

**M/S IIDE Education Pvt Ltd** (referred to as IIDE herein), represented by its Regional Head **Biswajit Das** whose address is at E-30, 2nd & 3rd Floor, above Regal Shoes, behind McDonalds, South Extension II, New Delhi, 110049, India and shall include its lawful representatives and permitted assigns;

## WHEREAS

- a) PGDAV College is an established institution for education in India.
- b) IIDE, an interactive educational institute for new age subjects.
- c) The Parties are desirous of entering into this MoU to declare their respective intentions and to establish a basis of cooperation and collaboration between the Parties upon the terms as contained herein.

## AREAS OF COOPERATION

The Parties agree to collaborate efforts in the areas of:

- a) IIDE will provide course on Digital Empowerment to the students of PGDAV College
- b) Promotional designs to be made by IIDE
- c) Mode of training shall be Online
- d) Provide marketing assistance to faculty in college
- e) Permission to put up small banners on notice board in college
- f) Not allowing any other individual/company to provide courses/seminars to students in relative fields. Course field chosen: Digital Marketing.

## DURATION AND TERMINATION

- a) This MoU shall remain in effect till 1st April 2024.
- b) Any party can exit the MoU with the consent of the other party

## **FINANCIAL ARRANGEMENTS**

- a) Course Fee shall be INR 750 rupees per student and the course fee shall be divided as INR 500 for IIDE and INR 250 for PGDAV. IIDE compensation shall be inclusive of GST
- b) Fee collection shall be done by the college

## **CONFIDENTIALITY**

Each Party shall undertake to observe the secrecy of confidential information received from or supplied to the other Party during the period of implementation of this MoU or other agreements made pursuant to this MoU.

For purposes of this MoU, "confidential information" means any information whether prior to or hereinafter disclosed by a Party (the Disclosing Party) to the other Party (the Receiving Party) of this MoU involving technical, business, marketing, policy, know-how, planning, project management and other information, data and/or solutions in any form, including but not limited to any information which is designated in writing to be confidential or by its nature intended to be for the knowledge of the Receiving Party or if orally given, is given in the circumstances of confidence.

Both Parties agree that the provisions of this Clause shall continue to be binding between the Parties notwithstanding the termination of this MoU.

## **SETTLEMENT OF DISPUTES**

Any difference or dispute between the Parties concerning the interpretation and/or implementation and/or application of any of the provisions of this MoU shall first be settled amicably through mutual consultation and/or negotiations between the Parties.

In the event of non-resolution, reference shall be made to a mediator jointly appointed by the Parties who shall mediate the dispute or difference in question OR the jurisdiction for the settlement will be in Mumbai.

## **REVISION, VARIATION AND AMENDMENT**

Either Party may request in writing a revision, variation or amendment of this MoU. Any such revision, variation or amendment agreed to by the Parties shall be in writing and shall form part of this MoU.